

**Profitable Properties LLC**  
**Profit & Loss by Tenant**  
 January through December

	<u>Tenant 1</u>	<u>Tenant 2</u>	<u>Tenant 3</u>	<u>Tenant 4</u>	<u>Tenant 5</u>	<u>Tenant 6</u>	<u>Owner</u>	<u>Tenant 8</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Additional Rent	0.00	0.00	297.64	0.00	0.00	0.00	0.00	0.00	297.64
Add'l rent for tenant Build Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,686.29	44,686.29
Base Rent	61,392.68	92,396.24	145,125.00	121,272.00	201,636.00	56,689.68	0.00	291,803.74	970,315.34
<b>Total Income</b>	<u>61,392.68</u>	<u>92,396.24</u>	<u>145,422.64</u>	<u>121,272.00</u>	<u>201,636.00</u>	<u>56,689.68</u>	<u>0.00</u>	<u>336,490.03</u>	<u>1,015,299.27</u>
<b>Gross Profit</b>	61,392.68	92,396.24	145,422.64	121,272.00	201,636.00	56,689.68	0.00	336,490.03	1,015,299.27
<b>Expense</b>									
Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00	1,990.92	0.00	1,990.92
Construction loan interest	0.00	0.00	0.00	0.00	0.00	0.00	10,772.44	0.00	10,772.44
Commissions	0.00	0.00	0.00	0.00	0.00	0.00	4,067.56	0.00	4,067.56
Mortgage Interest	0.00	0.00	0.00	0.00	0.00	0.00	319,652.02	0.00	319,652.02
Non Recoverable ten/vacant spac	0.00	0.00	0.00	0.00	0.00	0.00	368.09	0.00	368.09
Non Recoverable Owner Expenses	0.00	0.00	0.00	0.00	0.00	0.00	196,170.32	0.00	196,170.32
Non Recoverable Legal Expen	0.00	0.00	0.00	0.00	0.00	0.00	2,222.58	0.00	2,222.58
Professional Fees									
Accounting	0.00	0.00	0.00	0.00	0.00	0.00	2,200.00	0.00	2,200.00
<b>Total Professional Fees</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,200.00</u>	<u>0.00</u>	<u>2,200.00</u>
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>537,443.93</u>	<u>0.00</u>	<u>537,443.93</u>
<b>Net Ordinary Income</b>	61,392.68	92,396.24	145,422.64	121,272.00	201,636.00	56,689.68	-537,443.93	336,490.03	477,855.34
<b>Other Income/Expense</b>									
<b>Other Expense</b>									
<b>Tenant Specific</b>									
<b>M&amp;R</b>									
Outlay	137.50	0.00	9,936.38	657.95	5,711.29	50.00	0.00	3,456.70	19,949.82
(Reimbursement)	-208.89	0.00	0.00	0.00	-2,065.52	0.00	0.00	0.00	-2,274.41
<b>Total M&amp;R</b>	<u>-71.39</u>	<u>0.00</u>	<u>9,936.38</u>	<u>657.95</u>	<u>3,645.77</u>	<u>50.00</u>	<u>0.00</u>	<u>3,456.70</u>	<u>17,675.41</u>
<b>Tenant Specific - Other</b>	<u>0.00</u>	<u>0.00</u>	<u>14.66</u>	<u>-1.41</u>	<u>-11.38</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1.87</u>
<b>Total Tenant Specific</b>	<u>-71.39</u>	<u>0.00</u>	<u>9,951.04</u>	<u>656.54</u>	<u>3,634.39</u>	<u>50.00</u>	<u>0.00</u>	<u>3,456.70</u>	<u>17,677.28</u>
<b>CAM Billed</b>									
<b>CAM Reconciliation</b>									
2004 CAM REC (DUE)/OWED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,664.20	-6,664.20
<b>Total CAM Reconciliation</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-6,664.20</u>	<u>-6,664.20</u>
<b>Cleaning Expense</b>									
Cleaning (Reimbursement)	-2,277.62	-662.23	-1,999.99	-9,283.27	-9,248.00	-2,341.37	0.00	0.00	-25,812.48
Cleaning Outlay	2,477.06	3,098.75	10,229.23	10,291.94	9,984.95	2,539.80	9,923.06	12,643.51	61,188.30
<b>Total Cleaning Expense</b>	<u>199.44</u>	<u>2,436.52</u>	<u>8,229.24</u>	<u>1,008.67</u>	<u>736.95</u>	<u>198.43</u>	<u>9,923.06</u>	<u>12,643.51</u>	<u>35,375.82</u>
<b>Electricity</b>									

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<b>(Reimbursement)</b>	-947.25	-272.25	-350.00	-4,054.51	-3,818.34	-971.28	0.00	0.00	-10,413.63
<b>Outlay</b>	<u>947.25</u>	<u>1,184.98</u>	<u>3,911.77</u>	<u>3,935.77</u>	<u>3,818.34</u>	<u>971.28</u>	<u>3,671.39</u>	<u>4,835.01</u>	<u>23,275.79</u>
<b>Total Electricity</b>	0.00	912.73	3,561.77	-118.74	0.00	0.00	3,671.39	4,835.01	12,862.16
<b>Gas</b>									
<b>(Reimbursement)</b>	-49.01	-14.08	-142.50	-203.63	-197.52	-50.23	0.00	0.00	-656.97
<b>Outlay</b>	<u>49.01</u>	<u>61.30</u>	<u>202.37</u>	<u>203.63</u>	<u>197.52</u>	<u>50.23</u>	<u>205.11</u>	<u>250.13</u>	<u>1,219.30</u>
<b>Total Gas</b>	0.00	47.22	59.87	0.00	0.00	0.00	205.11	250.13	562.33
<b>Insurance</b>									
<b>(Reimbursement)</b>	-550.80	-158.27	-1,250.00	-2,288.55	-2,220.28	-564.77	0.00	0.00	-7,032.67
<b>Outlay</b>	<u>550.80</u>	<u>688.89</u>	<u>2,274.57</u>	<u>2,288.55</u>	<u>2,220.28</u>	<u>564.77</u>	<u>2,134.96</u>	<u>2,811.41</u>	<u>13,534.23</u>
<b>Total Insurance</b>	0.00	530.62	1,024.57	0.00	0.00	0.00	2,134.96	2,811.41	6,501.56
<b>Landscaping</b>									
<b>(Reimbursement)</b>	-181.41	-52.13	-220.00	-753.73	-731.24	-186.00	0.00	0.00	-2,124.51
<b>Outlay</b>	<u>181.41</u>	<u>226.88</u>	<u>749.13</u>	<u>753.73</u>	<u>731.24</u>	<u>186.00</u>	<u>779.43</u>	<u>925.94</u>	<u>4,533.76</u>
<b>Total Landscaping</b>	0.00	174.75	529.13	0.00	0.00	0.00	779.43	925.94	2,409.25
<b>Maintenance &amp; Repairs</b>									
<b>(Reimbursement)</b>	-167.85	-2,527.44	-765.60	-4,523.58	525.91	-412.60	0.00	-20,454.90	-28,326.06
<b>Outlay</b>	<u>1,248.78</u>	<u>2,527.44</u>	<u>7,251.53</u>	<u>4,593.39</u>	<u>5,461.55</u>	<u>1,706.22</u>	<u>5,048.71</u>	<u>6,214.79</u>	<u>34,052.41</u>
<b>Total Maintenance &amp; Repairs</b>	1,080.93	0.00	6,485.93	69.81	5,987.46	1,293.62	5,048.71	-14,240.11	5,726.35
<b>Management Fee</b>									
<b>(Reimbursement)</b>	-2,266.17	0.00	-800.00	-9,397.50	-8,917.93	-2,280.53	0.00	0.00	-23,662.13
<b>Outlay</b>	<u>2,372.87</u>	<u>2,911.52</u>	<u>8,880.08</u>	<u>9,666.18</u>	<u>9,316.80</u>	<u>2,387.43</u>	<u>9,563.28</u>	<u>12,039.03</u>	<u>57,137.19</u>
<b>Total Management Fee</b>	106.70	2,911.52	8,080.08	268.68	398.87	106.90	9,563.28	12,039.03	33,475.06
<b>Other</b>									
<b>CAM Billed Elevator</b>	157.51	197.05	650.53	654.52	634.97	161.49	610.53	804.06	3,870.66
<b>(Reimbursement)</b>	-1,230.78	0.00	-1,115.00	-5,438.93	-4,961.43	-1,268.93	0.00	0.00	-14,015.07
<b>Life Safety Outlay</b>	152.09	190.20	628.06	631.91	613.04	155.95	589.52	776.29	3,737.06
<b>Parking Attendant</b>	317.83	397.41	1,312.37	1,320.42	1,281.09	325.88	1,231.82	1,622.08	7,808.90
<b>Trash Collection Outlay</b>	310.08	387.84	1,280.64	1,288.56	1,250.16	318.00	1,202.28	1,582.92	7,620.48
<b>Water and Sewer Outlay</b>	<u>241.96</u>	<u>302.62</u>	<u>999.19</u>	<u>1,005.33</u>	<u>975.34</u>	<u>248.10</u>	<u>965.71</u>	<u>1,235.01</u>	<u>5,973.26</u>
<b>Total Other</b>	-51.31	1,475.12	3,755.79	-538.19	-206.83	-59.51	4,599.86	6,020.36	14,995.29
<b>Property Tax</b>									
<b>(Reimbursement)</b>	-3,822.04	0.00	-2,500.00	-16,296.59	-15,421.84	-3,902.23	0.00	0.00	-41,942.70
<b>Outlay</b>	<u>4,680.58</u>	<u>5,854.00</u>	<u>19,328.78</u>	<u>19,447.42</u>	<u>18,867.28</u>	<u>4,799.22</u>	<u>21,016.41</u>	<u>23,890.68</u>	<u>117,884.37</u>
<b>Total Property Tax</b>	858.54	5,854.00	16,828.78	3,150.83	3,445.44	896.99	21,016.41	23,890.68	75,941.67
<b>Snow Removal</b>									
<b>(Reimbursement)</b>	-556.66	0.00	-1,000.00	-2,485.26	-2,221.23	-562.06	0.00	0.00	-6,825.21
<b>Outlay</b>	<u>862.12</u>	<u>1,078.25</u>	<u>3,560.18</u>	<u>3,582.04</u>	<u>3,475.19</u>	<u>883.97</u>	<u>3,341.62</u>	<u>4,400.44</u>	<u>21,183.81</u>
<b>Total Snow Removal</b>	<u>305.46</u>	<u>1,078.25</u>	<u>2,560.18</u>	<u>1,096.78</u>	<u>1,253.96</u>	<u>321.91</u>	<u>3,341.62</u>	<u>4,400.44</u>	<u>14,358.60</u>

Cash Basis

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<b>Total CAM Billed</b>	2,499.76	15,420.73	51,115.34	4,937.84	11,615.85	2,758.34	60,283.83	46,912.20	195,543.89
<b>Direct Billed</b>									
<b>Legal</b>									
<b>Outlay</b>	<u>0.00</u>	<u>0.00</u>	<u>-358.02</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-358.02</u>
<b>Total Legal</b>	<u>0.00</u>	<u>0.00</u>	<u>-358.02</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-358.02</u>
<b>Maintenance &amp; Repairs</b>									
<b>(Reimbursement)</b>	-994.19	-5,609.17	0.00	-330.00	-5,383.89	-115.00	0.00	-8,553.90	-20,986.15
<b>Outlay</b>	<u>1,297.47</u>	<u>5,888.17</u>	<u>0.00</u>	<u>330.00</u>	<u>3,023.61</u>	<u>115.00</u>	<u>0.00</u>	<u>10,493.75</u>	<u>21,148.00</u>
<b>Total Maintenance &amp; Repairs</b>	<u>303.28</u>	<u>279.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-2,360.28</u>	<u>0.00</u>	<u>0.00</u>	<u>1,939.85</u>	<u>161.85</u>
<b>Direct Billed - Other</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Direct Billed</b>	<u>303.28</u>	<u>279.00</u>	<u>-358.02</u>	<u>0.00</u>	<u>-2,360.28</u>	<u>0.00</u>	<u>0.00</u>	<u>1,939.85</u>	<u>-196.17</u>
<b>Total Other Expense</b>	<u>2,731.65</u>	<u>15,699.73</u>	<u>60,708.36</u>	<u>5,594.38</u>	<u>12,889.96</u>	<u>2,808.34</u>	<u>60,283.83</u>	<u>52,308.75</u>	<u>213,025.00</u>
<b>Net Other Income</b>	<u>-2,731.65</u>	<u>-15,699.73</u>	<u>-60,708.36</u>	<u>-5,594.38</u>	<u>-12,889.96</u>	<u>-2,808.34</u>	<u>-60,283.83</u>	<u>-52,308.75</u>	<u>-213,025.00</u>
<b>Net Income</b>	<u><u>58,661.03</u></u>	<u><u>76,696.51</u></u>	<u><u>84,714.28</u></u>	<u><u>115,677.62</u></u>	<u><u>188,746.04</u></u>	<u><u>53,881.34</u></u>	<u><u>-597,727.76</u></u>	<u><u>284,181.28</u></u>	<u><u>264,830.34</u></u>